



Business Support Guide for Customers

A USEFUL GUIDE ON GOVERNMENT ASSISTANCE AVAILABLE TO BUSINESS OWNERS AND THE SELF-EMPLOYED AFFECTED BY CORONAVIRUS

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We value our customers and are here to support you with our products and services, but also with practical help on how you can protect and support your business, employees and incomes during these difficult times.

There are a number of government supported schemes, grants and initiatives designed to assist businesses and our short guide gives you a basic overview on what is available, where to find further information and how to make applications.

A great place to start your research is the government's Government supports for COVID-19 impacted businesses website:

<https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Government-supports-to-COVID-19-impacted-businesses.html>

The government is regularly reviewing the available schemes, so this guide will be updated as and when necessary.

Alternatively you can contact the Business Support Call Centre:

Call: +353 1 631 2002

E-Mail: infobusinesssupport@dbei.gov.ie



Scheme	Scheme Details	Further Information
Credit Guarantee Scheme	<p>Supports loans from €10,000 up to €1 million for periods of up to 7 years which is targeted towards businesses who are unable to get access to credit because of 3 distinct barriers to lending:</p> <ul style="list-style-type: none"> • Inadequate collateral • Business is perceived by lenders as higher risk • A need for refinancing caused by the exit of an SMEs lender from the Irish market <p>https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/Access-to-Finance/SME-Credit-Guarantee-Scheme/</p>	<p>Applications can be made to AIB, Bank of Ireland and Ulster Bank. Eligibility criteria apply.</p>
Temporary COVID-19 Wage Subsidy Scheme	<p>The Temporary Wage Subsidy Scheme is available to employers who keep employees on the payroll throughout the COVID-19 pandemic, meaning employers can retain links with employees for when business picks up after the crisis. Additionally, the operation of the scheme reduces the burden on the Department of Employment Affairs and Social Protection (DEASP) which is dealing with the other Covid-19 related payments.</p> <p>Employers are encouraged to facilitate employees by operating the scheme, by retaining employees on their books and by making best efforts to maintain a significant, or 100% income for the period of the scheme.</p> <p>https://www.revenue.ie/en/corporate/communications/covid19/temporary-covid-19-wage-subsidy-scheme.aspx</p>	<p>To qualify for the scheme employers must:</p> <ul style="list-style-type: none"> • Be experiencing significant negative economic disruption as a result of Covid-19 • Be able to demonstrate a minimum 25% decline in turnover • Be unable to pay wages and normal outgoings • Retain their employees on the payroll
Strategic Banking Corporation of Ireland (SBCI) COVID-19 Working Capital Loan Scheme	<p>Supports loans from €25,000 to €1.5 million (first €500,000 unsecured) with a maximum interest rate of 4%. Loan terms range from 1 to 3 years with options for interest only repayments at the start of the loan. These loans are only available to finance working capital requirements and to fund innovation or change programmes to mitigate the impact of COVID-19. Loan amount and term will depend on the loan's purpose.</p> <p>https://sbci.gov.ie/products/covid-19-working-capital-loan-scheme</p>	<p>Loans are made available through AIB, Bank of Ireland and Ulster Bank and subject to the bank's own credit policies and procedures. Eligibility criteria apply.</p>

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Future Growth Loan Scheme	<p>The funding for the Future Growth Loan Scheme has been increased from €300 million to €500 million to provide longer term loans to businesses impacted by COVID-19.</p> <p>https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/Access-to-Finance/Future-Growth-Loan-Scheme/</p> <p>https://dbei.gov.ie/en/Publications/Publication-files/Future-Growth-Loan-Scheme-Information-Pack.pdf</p>	
COVID-19 Business Financial Planning Grant	<p>The grant is designed to help companies to develop a robust financial plan, including the preparation of documentation required to support applications for external finance from banks and/or other finance providers (including Enterprise Ireland). The Covid-19 Business Financial Planning Grant, worth up to €5,000, will enable companies to access external support from approved financial consultants to prepare a financial plan to secure the company in the short to medium terms.</p> <p>https://www.enterprise-ireland.com/en/funding-supports/Company/Eestablish-SME-Funding/Covid-19-Business-Financial-Planning-Grant.html</p>	
Sustaining Enterprise Fund	<p>The new Sustaining Enterprise Fund of up to €180 million is specifically aimed at firms with 10 or more employees impacted by COVID-19 that are vulnerable but viable. The fund is operated by Enterprise Ireland, providing repayable advances of up to €800,000 as agreed with the EU under new State Aid rules.</p> <p>https://www.enterprise-ireland.com/en/funding-supports/Company/Eestablish-SME-Funding/Sustaining-Enterprise-Fund.html</p>	<p>Eligibility criteria apply. Contact the Business Response Unit at Enterprise Ireland businessresponse@enterprise-ireland.com</p>

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Restart Grant	<p>The new €250 million restart grant provides direct grant aid to micro and small businesses to help them with costs associated with re-opening and re-employing workers following COVID-19 closures.</p> <p>https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/COVID-19-Restart-Grant-Local-Authority-Websites.html</p>	<p>The application form for the Restart Grant is available on your local authority website. The grant is the equivalent to the rates bill of your business in 2019, with a minimum payment of €2,000 and a maximum payment of €10,000.</p>
Pandemic Stabilisation & Recovery Fund	<p>A fund of €2 billion will make capital available to medium and large enterprises on commercial terms via a subportfolio with the ISIF.</p> <p>https://isif.ie/pandemic-stabilisation-and-recovery-fund</p> <p>https://isif.ie/uploads/publications/PSRF-GUIDE-PUBLISHED.pdf</p>	
VAT & Tax Deferral Options	<p>Interest on late payments of January/February and March/April VAT and February, March and April PAYE liabilities are to be suspended for SMEs. An SME for these purposes, is a business with turnover of less than €3m that is not dealt with by Revenue's Large Corporates or Medium enterprises division.</p> <p>Irish Revenue have also announced a debt "warehousing" scheme whereby any tax liabilities that are postponed during the Covid-19 period will be warehoused for a period of 12 months – with a low interest rate applying thereafter until the tax has been repaid.</p> <p>Revenue have committed to working with taxpayers where they have difficulty in meeting payment obligations and will waive interest for certain taxes as well as debt enforcement proceedings for a defined period of time. The current tax clearance status will remain in place for all businesses over the coming months.</p>	<p>Tax returns must be sent on time regardless of businesses who may be experiencing temporary cash flow difficulties.</p>

Locations

EWL Electric

Letterkenny 074-9124240

Waterford 051-874901

Cork 021-4546566

Eastern Electrical

Athlone 090-6475121

Cavan 049-4326284

Cork 021-4351800

Dublin City 01-8550066

Dundalk 042-9337101

Galway 091-753131

Mullingar 044-9340652

Edmundson Electrical

Glasnevin 01-8820770

Limerick 061-317666

ICD Cable

Dublin 01-4564456



- 24 hours a day 7 days a week - manned order & enquiry phone line
- Experienced staff (real people) answering your call
- Ability to provide instant help & advice
- Able to organise local deliveries same day & emergency supplies where essential

**EMERGENCY
SALES ORDER LINE
1800 816353
Email: 247emergency@ewl.ie**

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